

Condo VII Board Minutes of 12/08/2016 Meeting

Meeting called to order by Don Holzhammer at 7pm

Members present:

Don Holzhammer, Don Stone and Tony Pezzino, a quorum was certified

A motion to accept the minutes from the prior meeting was made by Don Stone and seconded by Tony Pezzino, all were in favor.

Legal Greg Anderson reported

One Unit is current with the existing payment plan, another Unit has accepted the terms of our repayment plan and there is one additional Unit that is currently 60 days in arrears.

Old Business

A motion to proceed with the loan application to fund the replacement of all 6 Condo VII flat roofs as well as funding of the drainage issues with buildings 4, 5 and 6 was made by Don Stone and seconded by Tony Pezzino, all were in favor.

A motion to sign the Innovative Roofing contract to replace all 6 flat roofs for Condo VII was made by Don Stone and seconded by Tony Pezzino, all were in favor. The signing of the contract will have a provision that said contract is subject to loan approval for the project.

New Business

A discussion to appoint a new Compliance committee chairperson was tabled in order for the board to research committee eligibility. Barbara Frankhauser submitted her name for the committee.

New "no parking/vehicle will be towed signs" will be placed in areas around Condo VII. Greg Anderson is looking into a vendor.

Meeting was adjourned at 8:15pm