

1. Call to Order:

The 2022 East Lake Woodlands Condo Unit VII Annual Budget Meeting was called to order by Al Kaan at 6:39 PM on Tuesday, November 29, 2022 at the Ameritech Community Management, Inc.

2. Proof of Notice: Proof of notice of the meeting was posted on October 29, 2022.

3. Determination of a Quorum: Board members in attendance:

Al Kaan

Chris Capezio

Mary Stone

Elaine Hewitt

Jay Hurley

All board members were in attendance, therefore there was a quorum of board members.

4. Vote to Waive Financial Reporting: Not enough homeowners cast their vote to establish a quorum to waive the requirement for a reviewed financial statement for 2022.

5. Board Approval of 2023 Annual Budget: Discussion by board members regarding increased costs for insurance, maintenance, and future repairs and how it will impact the 2023 Annual Budget. Adjustments were made to the Proposed 2023 Budget to address these issues. A motion was made by Elaine Hewitt to approve the 2023 Annual Budget. Seconded by Mary Stone. All board member's voted yes to approve the 2023 Annual Budget.

6. Adjournment: The meeting was recessed due to lack of a quorum of ownership regarding a vote waiving the requirement for a Reviewed Financial Statement for 2022 as required by the Florida Statutes.