

1. Call to Order:

The 2023 East Lake Woodlands Condo VII Annual Budget Meeting was called to order by Mary Stone on Wednesday, November 29, 2023, at 6:40 PM at The Little Clubhouse located at 600 Caryl Way, Oldsmar, FL 34677.

2. Proof of Notice of the Meeting:

Proof of Meeting was posted on 11/15/23.

3. Board Members in Attendance:

Mary Stone

Chris Capezio

Jay Hurley

Elaine Hewitt

Al Kaan- via phone

Quorum: All board members were in attendance, therefore there was a quorum.

4. Vote to waive financial reporting:

Not enough homeowners cast their vote to establish a quorum to waive the requirement for a Reviewed Financial Statement for 2023.

5. Board Voting on the 2024 Annual Budget:

Elaine Hewitt made a motion to approve the 2024 budget. Seconded by Al Kaan.

No further discussion regarding the Budget was made by the Board.

Prior to the Board voting on the 2024 Budget residents in attendance were able to ask questions in regard to the Budget.

-Discussion of upcoming Spectrum Bulk Agreement in relationship to the 2024 budget.

-Discussion of the increased costs of the insurance.

Vote taken on Approval of 2024 Budget:

Al Kaan-Yes

Mary Stone-Yes

Elaine Hewitt-Yes

Chris Capezio- Yes

Jay Hurley- Yes

6. Adjournment:

The meeting was recessed due to lack of a quorum of ownership regarding a vote waiving the requirement for a Reviewed Financial Statement for 2023 as required by the Florida Statutes.