

Call to Order:

The East Lake Woodlands Condo VII Annual Budget Meeting was called to order by Mary Stone on Tuesday, December 10, 2024 at 6:35 PM at the ELWCondo7 swimming pool located on Camille Court, Oldsmar, FL 34677.

Proof of Notice of the Meeting:

Proof of meeting was posted on Sunday December 8, 2024 48 hrs prior to the meeting.

Board members in attendance:

Mary Stone

Chris Capezio

Jay Hurley

Elaine Hewitt- by phone

Al Kaan- by phone

Quorum: All Board Members were in attendance, therefore there was a quorum.

Vote to waive financial reporting:

Not enough homeowners cast their vote to establish a quorum to waive the requirement for a reviewed financial statement for 2024.

Discussion regarding the new law which requires a financial review at least every other year. It was concluded a financial review will be done for 2024.

No further discussion by the BOD regarding the new proposed Budget for 2025.

Jay Hurley made a motion to approve the 2025 Budget. Seconded by Al Kaan.

Vote taken on Approval of 2025 Budget

Mary Stone-Yes

Chris Capezio-Yes

Jay Hurley -Yes

Elaine Hewitt- Yes

Al Kaan- Yes

All Board Members voted Yes on the 2025 Budget.

Next meeting(s): Board of Directors Annual Meeting and Board of Directors Organizational Meeting on Monday January 13, 2025 at 6:30pm at The Little Clubhouse located at 600 Caryl Way, Oldsmar, FL.

Adjournment:

A motion was made by Jay Hurley to adjourn the meeting seconded by Mary Stone.

Meeting adjourned at: 6:41 PM.